

TEMASEK POLYTECHNIC GENERAL EDUCATION FUND
Annual Report for Year Ended 31 March 2015

Temasek Polytechnic General Education Fund (TPGEF) was set up as an Institution of a Public Character (IPC) on 1 April 2003.

IPC Registration No.: IPC000539
UEN: T08CC3020C
Registered Address : 21 Tampines Avenue 1 Singapore 529757

OBJECTIVES OF THE FUND

- To provide scholarship, bursaries and other aid schemes to students;
- To support student education-related projects/activities;
- To support student and staff exchange with industry and other institutions;
- To bring renowned experts, lecturers and speakers to Temasek Polytechnic;
- To provide seed funding to set up centres of excellence in strategic areas of teaching and research;
- To promote the continuous training & development of staff; and
- To do all things necessary or appropriate to promote & fulfill the mission of Temasek Polytechnic

MANAGEMENT COMMITTEE

All members of the Management Committee of the TPGEF are appointed by Temasek Polytechnic Board of Governors and hold office for a term of up to three years. They are eligible for re-appointment after the term of their current appointment. The maximum term limit of the Treasurer is four consecutive years. The committee members as of date of this report are as follows:

Appointment	Name and Designation	Date of Appointment
Chairman	Mr Boo Kheng Hua Principal & CEO	1 May 2014
Members	Mr Sophian Abdul Rahman Member, Board of Governors	1 May 2014
	Mrs Lee-Lim Sok Keow Deputy Principal	1 May 2014
Treasurer & Secretary	Ms Chia Li Hwei Director, Finance & Administration Department	1 May 2014

GOVERNANCE

TPGEF has in place practices of good governance in key areas aligning to the principles and guidelines set forth under the Code of Governance for Charities and Institutions of a Public Character (the “Code”). In particular, TPGEF has adopted the following policy in respect of management and avoidance of conflicts of interest.

Conflict of Interest Policy

The purpose of this policy is to protect the integrity of the TPGEF and its Management Committee, Temasek Polytechnic and its staff and students, and the disbursement of TPGEF for scholarships, bursaries, awards and financial assistance to students of Temasek Polytechnic.

TPGEF Management Committee members and Temasek Polytechnic staff who undertake either the role of the approver of recipients of any award or financial assistance or approver of disbursement of funds under the TPGEF must be free from conflict of interest that might adversely influence their judgment and objectivity.

All selection committee members are required to declare if they are related to the nominated recipient(s) of any award or financial assistance under the TPGEF when the nominations are submitted for approval.

All TPGEF Management Committee members are required to declare if they are related to the recipient(s) of any award or financial assistance under the TPGEF when approvals for disbursement of funds are given.

All individuals who are related to the recipients shall not participate in the nomination of recipients or approval for disbursement of the TPGEF.

For other matters tabled for the Management Committee's decision and discussion, members do not vote or participate in such matters where they have a conflict of interest.

In line with the disclosure requirements by the Charity Council, the Governance Evaluation Checklist of TPGEF disclosing the extent of its compliance with the Code can be found at the Charity Portal website (www.charities.gov.sg).

FUNDING

In the financial year 2014/2015, TPGEF received funding from generous donations from individuals, corporations and organisations, endowment matching grant from MOE as well as interest earned from investment of the funds. During the financial year, endowed donation of \$1,500,000 and \$2,000,000 were received from Ngee Ann Kongsi and the estate of Dr Phay Seng Whatt respectively.

PROGRAMMES AND ACTIVITIES

During the financial year, there was no fund raising event conducted. From the funding received in the current and prior years, TPGEF disbursed various academic and non-academic scholarships and awards, book prizes, bursaries and other financial assistance to deserving students. The following table summarises the number of disbursements made out of TPGEF for the financial year 2014/2015.

	Scholarships	Awards/ Prizes		Bursaries	Other Financial Assistance
No of Awards Given	Academic	Academic	CCA	641	20
	163	522	6		

Descriptions of the various scholarships, awards and bursaries available are posted on the Polytechnic's website at www.tp.edu.sg.

AUDITED FINANCIAL STATEMENTS

The financial statements of TPGEF for the financial year ended 31 March 2015 is subsumed under the audited financial statements of Temasek Polytechnic.

Date: 16 July 2015